



GIFT ACCEPTANCE POLICY

This policy was adopted by the Board of the Budget & Policy Center on 8/13/07

- I. The board of the Washington State Budget & Policy Center shall have the right to refuse contributions that do not enhance, promote, and ensure further the purpose of the Washington State Budget & Policy Center and the long-range financial viability of the organization. The Washington State Budget & Policy Center receives gifts in the form of cash, checks, and securities. Securities are received into the investment account maintained at Smith-Barney. Gifts of securities will be acknowledged to the donor at the value received into the account, as of the day received. All securities will be sold immediately upon receipt into the account. The funds available after the sale will be invested only in interest-bearing accounts of low risk, such as money market accounts, treasury notes or bills, or certificates of deposit.

Board Secretary Signature

Print Name

Date