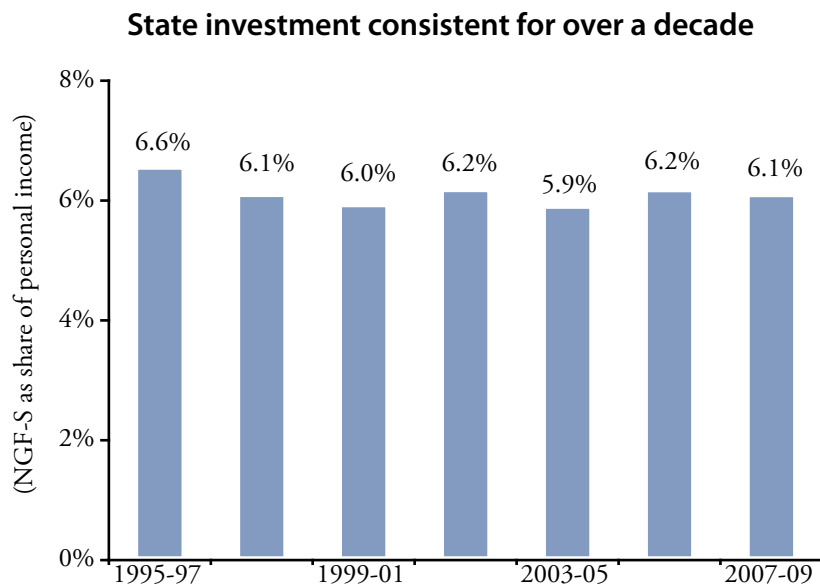


## State Budget Flat Relative to Economy

Upcoming deficit suggests need for revenue increases



Source: BPC analysis of LEAP and BEA data

- The current state budget dedicates just over six percent of the economy (measured by total personal income) to fund public priorities such as education, transportation, and health care. This investment in our state is at a level that has been consistent for over a decade.
- State economists expect that revenue in the next two-year budget cycle will be insufficient to maintain current vital commitments, threatening our ability to fund public priorities and respond to emergent needs.
- Revenue increases are an appropriate response to the expected deficit. Proposals for deep budget cuts are unwarranted given the steady level of public investment over the last decade and the importance of public investments to all Washingtonians.