

Child Savings Accounts: A healthy investment

Child savings accounts (CSAs) pave the way to health. CSAs are long-term savings accounts established for children early on in life that grow until they reach adulthood and they offer incentives that can help accumulate savings along the way. CSAs can set kids up for lifelong health and success.

Child savings accounts can...

Give a strong financial start

- Families establish strong connections to mainstream financial institutions¹
- Children are 2x more likely to have their own savings accounts and more savings later in life²



Benefit families

- Moms feel more financially secure and positive about their child's future, and are less likely to be depressed³
- Parents are more likely to see their children as college bound, which has a positive influence on children's expectations of themselves⁴



Support child development

- Kids have greater social-emotional health, especially kids in families with lower incomes⁵



All of this leads to more opportunities to be healthy as adults¹⁰

- Less likely to die of cancer or heart disease
- Higher earnings
- Less likely to be unemployed
- Better access to health care and insurance

Improve educational attainment

- Kids are 3x more likely to enroll in college and 4x more likely to graduate⁸
- Black kids are 6x more likely to enroll in college and 4x more likely to graduate⁹



Lead to better academic performance⁶

- Students with savings accounts score higher on standardized math exams than those without savings⁷

