

WASHINGTON STATE BUDGET & POLICY CENTER

REVENUE

A revenue system that reduces income inequality, and yields stable and dependable resources to invest in the policies and programs all Washingtonians need to thrive.

6.5% TAX
ON CAPITAL GAINS
OVER \$20,000

Tax the profits on sales of capital assets (corporate stocks, bonds, and other high-end financial assets) with a 6.5 percent excise tax on capital gains over \$20,000 per year.



Improve tax break transparency and accountability by requiring tax break recipients to meet minimum performance standards; major corporations to publicly disclose how much they claim in state tax breaks each year; and expiration dates for all major tax break programs.



Create a more adequate and equitable property tax by reducing taxes on middle-class and lower-income home owners and renters, and allowing the property tax to grow based on need of schools.

ECONOMIC SECURITY

State investments support a 21st century economy and sustain a strong, inclusive middle class.



Restore Temporary Assistance for Needy Families cash assistance to support families in meeting basic needs while parents look for adequate and stable employment.



Eliminate the cap for Working Connections Child Care and allow families to stay on for a continuous 12 months so all parents can find care for their children while they work or look for a job.



Restore full funding of the State Food Assistance Program so that all families can have access to nutritious food.



Create a Medicaid housing services benefit to help people experiencing chronic homelessness secure stable housing.

EDUCATION

A world-class education system with high quality teachers, curriculum, and enrichment activities throughout early learning, k-12, and higher education.



Expand slots in the Early Childhood Education Assistance Program (ECEAP) so more children are ready for kindergarten.



Fund basic education, as required by the McCleary ruling, and close the opportunity gap to create a high quality K-12 system for kids. Increases in teacher compensation should be included in the funding.



Increase state spending to cover at least 50 percent of the cost at four-year colleges so that higher education is an affordable and accessible option for all Washingtonians.

HEALTHY PEOPLE & ENVIRONMENT

Washingtonians have equal opportunity to live healthy and productive lives, with an affordable option for comprehensive health care. Quality of life is enhanced with clean air, water, and land, as well as protection from the threats posed by climate change.



Keep health coverage affordable for working families by closing coverage gaps and eliminating disruption in coverage as a family's income changes.



Create a cap and trade system to reduce carbon emissions and mitigate the impact of climate change on children, families, and our economy.

COMMUNITY DEVELOPMENT & TRUST

Communities throughout Washington state support a high quality of life where residents have the freedom to live, work, and play. Washingtonians are represented by a state government that is responsible, efficient, and transparent.



Pass the Family Unity Act to reduce costs for detention, restore public confidence in law enforcement, protect constitutional rights, and keep families together.



Incorporate an opportunity impact tool in policymaking to advance policies that will close the opportunity gap and promote equitable outcomes for people of color, women, and children.

JOBS

An abundance of high quality, living wage jobs that support an inclusive and thriving 21st century Middle class.



Raise the state minimum wage so that more workers and their families can meet basic needs and save for the future.



Fully fund the Working Families Tax Rebate to boost the incomes of over 400,000 Washington households.

