

# Child Savings Accounts: A healthy investment

**Child savings accounts (CSAs) pave the way to health.** CSAs are long-term savings accounts established for children early on in life that grow until they reach adulthood and they offer incentives that can help accumulate savings along the way. CSAs can set kids up for lifelong health and success.

## Child savings accounts can...

### Give a strong financial start

- Families establish strong connections to mainstream financial institutions<sup>1</sup>
- Children are 2x more likely to have their own savings accounts and more savings later in life<sup>2</sup>



### Benefit families

- Moms feel more financially secure and positive about their child's future, and are less likely to be depressed<sup>3</sup>
- Parents are more likely to see their children as college bound, which has a positive influence on children's expectations of themselves<sup>4</sup>



### Support child development

- Kids have greater social-emotional health, especially kids in families with lower incomes<sup>5</sup>



**All of this leads to more opportunities to be healthy as adults<sup>10</sup>**

- Less likely to die of cancer or heart disease
- Higher earnings
- Less likely to be unemployed
- Better access to health care and insurance

### Improve educational attainment

- Kids are 3x more likely to enroll in college and 4x more likely to graduate<sup>8</sup>
- Black kids are 6x more likely to enroll in college and 4x more likely to graduate<sup>9</sup>



### Lead to better academic performance<sup>6</sup>

- Students with savings accounts score higher on standardized math exams than those without savings<sup>7</sup>

